

**ECONO TRADE (INDIA) LIMITED**  
46, STRAND ROAD, 3RD FLOOR, KOLKATA-700007  
CIN L51109WB1982PLC035466

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2016**

In Thousands

Particulars	Consolidated				
	3 months ended 31.03.2016	Preceeding 3 Months Ended 31.12.15	corresponding 3 months ended in the previous year 31.03.15	Year ended 31.03.2016	Year ended 31.03.2015
	Audited (₹)	Unaudited (₹)	Audited (₹)	Audited (₹)	Audited (₹)
<b>1.a Net Sales/Income</b>					
from Operations	(9,873.40)	34,369.00	6,754.67	197,865.60	44,025.65
b. Other operating Income	25,959.88	-	-	25,959.88	-
<b>Total Income</b>	<b>16,086.48</b>	<b>34,369.00</b>	<b>6,754.67</b>	<b>223,825.48</b>	<b>44,025.65</b>
<b>2. Expenditure</b>					
a. Increase/decrease in stock in trade and work in progress	2,559.34	(8,041.00)	(12,770.10)	22,305.80	(22,649.00)
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	19,088.55	37,080.00	30,845.79	189,007.55	59,550.17
d. Employees cost	456.00	230.00	197.00	978.00	827.00
e. Depreciation & amortization	51.25	-	68.48	79.90	112.11
f. Other expenditure	5,314.00	377.00	1,632.29	7,118.00	4,030.48
<b>g. Total</b>	<b>27,469.14</b>	<b>29,646.00</b>	<b>19,973.46</b>	<b>219,489.25</b>	<b>41,870.76</b>
3. Profit from Operations before other Income, Finance Cost and exceptional items	(11,382.66)	4,723.00	(13,218.79)	4,336.23	2,154.89
4. Other income	-	-	-	-	-
5. Profit from ordinary activities before Finance Cost and Exceptional items	(11,382.66)	4,723.00	(13,218.79)	4,336.23	2,154.89
6. Finance Cost	-	-	-	-	-
7. Profit from ordinary activities after finance costs but before exceptional items	(11,382.66)	4,723.00	(13,218.79)	4,336.23	2,154.89
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from ordinary activities before tax	(11,382.66)	4,723.00	(13,218.79)	4,336.23	2,154.89
10. Tax expense (including deferred tax and net of MAT credit entitlement)	(3,670.00)	-	(2,618.27)	1,350.00	1,131.73
11. Net Profit (+)/ Loss (-) from ordinary activities after tax	(7,712.66)	4,723.00	(10,600.52)	2,986.23	1,023.16
12. Extraordinary Item (net of tax expense Rs)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period ( 11-12 )	(7,712.66)	4,723.00	(10,600.52)	2,986.23	1,023.16
14. Share of Profit / ( loss ) of Associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / ( loss ) of Associates	(7,712.66)	4,723.00	(10,600.52)	2,986.23	1,023.16
17. Paid Up Share Capital (In Number)	18,669.575	18,669.575	18,669.575	18,669.575	18,669.575
(Face Value of the Share shall be indicated )	RS 10 /	RS 10 /	RS 10 /	RS 10 /	RS 10 /
18. Reserve excluding ( Revaluation Reserves as per balance sheet of previous accounting year )	-	-	-	-	-
<b>19.i Earning per Share(EPS) ( before extra ordinary items )</b>					
<b>Basic and Diluted ( not to be annualized )</b>					
a. before extra ordinary items	(0.41)	0.25	(0.57)	0.16	0.05
b. after extra ordinary items	(0.41)	0.25	(0.57)	0.16	0.05
<b>19.ii Earning per Share(EPS) ( after extra ordinary items )</b>					
<b>Basic and Diluted ( not to be annualized )</b>					
a. before extra ordinary items	(0.41)	0.25	(0.57)	0.16	0.05
b. after extra ordinary items	(0.41)	0.25	(0.57)	0.16	0.05
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholdings</b>					
- No. of shares	15,857,600	15,857,600	15,857,600	15,857,600	15,857,600
- % of Shareholdings	84.938	84.938	84.938	84.938	84.938
<b>2 Promoters and promoter group</b>					
Shareholding **	-	-	-	-	-
<b>a) Pledged/Encumbered</b>					
Number of shares	-	-	-	-	-
*Percentage of shares (as a %of total shareholding of promoter and promoter group)	-	-	-	-	-
**Percentage of shares (as a% of the total share capital of the Company )	-	-	-	-	-
<b>b) Non-encumbered</b>					
Number of shares	2,811,975	2,811,975	2,811,975	2,811,975	2,811,975
*Percentage of shares (as a %of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
**Percentage of shares (as a% of the total share capital of the Company )	15.062%	15.062%	15.062%	15.062%	15.062%

	3 MONTHS ENDED
31/03/2016	
Status of Investors Complaint	
Complaints pending at the beginning of the quarter	NIL
Complaints Received during the quarter	NIL
Complaints Disposed off during the quarter	NIL
Complaints pending at the end of the quarter	NIL

**NOTES TO THE CONSOLIDATED FINANCIAL RESULTS**

The above financial results have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on May 30, 2016 and are published in accordance with listing agreement entered into with Stock Exchange in India.

The Company operates in only one business segment therefore Segment reporting is not required.

The Company does not have any extraordinary or exceptional item to report for the above periods.

The Company is having Two Subsidiary Companies.

The figures for the corresponding period have been regrouped / recasted wherever considered necessary.

The above consolidated results have been prepared in accordance with the Principles and Procedures as set out in Accounting Standard- 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.

Place : Kolkata  
Date 30.05.2016

By order of the Board

For Econo Trade (India) Limited



Pradeep Kumar Agrawal  
Director



**ECONO TRADE (INDIA) LIMITED**

Regd. Off: 46 STRAND ROAD, 3RD FLOOR, KOLKATA-700007

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**CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2016**

Particulars	31.03.2016	In Thousands
	(Audited)	31.03.2015
	(₹)	(₹)
<b>EQUITY AND LIABILITIES</b>		
<b>(1) SHAREHOLDERS' FUND</b>		
a) Share Capital	192,303.75	186,695.75
b) Reserves and Surplus	178,448.70	175,489.36
c) Tuhina Rakshit	100.00	-
<b>(2) Loan (Liability)</b>		
a) Unsecured Loan	1,500.00	-
<b>(3) Deferred Tax Liabilities</b>	7.25	7.25
<b>(4) CURRENT LIABILITIES</b>		
a) Trade Payables	-	950.00
b) Liability for Expense	451.62	131.17
c) Provision	3,358.24	2,006.71
d) Provision for Standard assets	721.11	639.00
e) TDS Payable	4.50	-
<b>TOTAL</b>	<b>376,895.17</b>	<b>365,919.24</b>
<b>ASSETS</b>		
<b>(1) NON CURRENT ASSETS:</b>		
a) Fixed Assets	159.00	238.96
<b>(2) CURRENT ASSETS</b>		
a) Inventories	70,520.59	87,426.46
b) Trade Receivables	41.45	5,637.45
c) Deposit	42.77	42.77
d) Cash and cash equivalents	1,966.42	1,254.58
e) Other Receivables	5,054.75	2,295.30
f) Short-term loans and advances	299,086.37	269,023.72
<b>(3) Msc. Expenses (Asset)</b>		
Preliminary Expense	23.82	-
<b>TOTAL</b>	<b>376,895.17</b>	<b>365,919.24</b>

For and on behalf of the Board  
For Econo Trade (India) Limited

*Pradeep Agrawal*

Pradeep Kumar Agrawal  
Director

Date: 30.05.2016  
Place: Kolkata